

MINUTES OF THE LEWISTON ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MONTHLY MEETING

February 19th, 2018

Pursuant to do call and notice thereof, a regular meeting of the Lewiston EDA was held City Hall this 22nd Day of January, 2018 at 5:15 p.m.

The following members were present: Bryce Lange, Russ Buege, Jon Nienow, Caleb Dahl (Present through Video Chat)

Absent: Mayor Beth Carlson, John Stiles

Also Present: City Administrator Cheryl Knight, Economic Development Coordinator Rebecca Charles & Notary Public Judy Ploetz.

CALL TO ORDER & ROLL CALL: Meeting called to order at 5:29 p.m. by Chairman J. Nienow.

BUSINESS AND FINANCIAL REPORT: J. Nienow asked if there was any clarification needed on the financial report. No clarification was requested. Motion to Approve the Business & Financial Report as is, was made by R. Buege, Second by B. Lange, with all voting aye.

APPROVAL OF MINUTES FROM PREVIOUS MEETINGS: After reviewing minutes from December Regular Meeting, Motion to Approve was made by B. Lange, second by R. Buege, with all voting aye.

LANGE PROPERTIES, L.L.C. APPLICATION FOR EDA REVOLVING LOAN FUNDS: J. Nienow introduced the application and corresponding documents to the EDA. R. Charles gave clarification on each of the documents presented.

Promissory Note

Personal Guarantee of Payment

Loan Agreement

Amortization Schedule

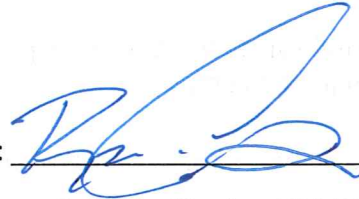
J. Nienow asked if there was any further discussion or questions from the members. There were none.

A motion to approve the application, dated January 31st and recommend to council was made by C. Dahl, second by R. Buege. B. Lange abstained from the vote. Vote was unanimous in favor of the motion.

Motion to continue the meeting, items five (5) through thirteen (13) to the next regularly scheduled meeting on March 19th 2018, was made by R. Buege, Second by B. Lange. Time was 5:52 PM

Next Meeting will be held on Monday, March 19th, 2018 at 5:15 pm.

Meeting Notes Taken by:



Rebecca Charles, EDA Director